



Warsaw 2012.04.14

Reference Letter

We are giving this recommendation letter in good faith to our business partner "Bilans" Accountant and Consulting Company, Ltd. as a result of their excellent performance in providing financial and accounting functions in our company. The company quickly proved itself as a reliable provider of professional services related not just to accountancy. They also offer law and notary service, virtual address service and service called "everything for your business" and all these can be provide in English, German and Russian languages.

BILANS like a representative of SINOHYDRO Co, Ltd. showed responsibility and experience in solving different tasks in state administrations. It is able to respond immediately to any problem with tolerance and professionalism of their workers.

Given our experience from the contractual engagements with "Bilans" Accountant and Consulting Company, Ltd. we are happy to recommend them as a supplier of professional services.

Yours faithfully,